

INDEPENDENT AUDITORS' REPORT

The Members of **M.E.S COLLEGE, PONNANI**

Adverse Opinion

We have audited the Financial Statements of **M.E.S COLLEGE, PONNANI** which comprise the Balance Sheet as at 31st March 2022, and the Income and Expenditure account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its deficit for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), **except for the possible effects of the matters described in the Basis for Adverse Opinion Paragraph.**

Basis for Adverse Opinion

While reviewing the accounts of Ponnani College Hostel, it was found that account No. 0677 with Bank of Baroda is not fully accounted for and the expenditure in this account is yet to be accounted for. Hence, we were unable to assess the impact of the same in the absence of supporting evidence (Forming part of Note 8 "Cash and Cash Equivalents")

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Schedules	Current Year ₹	Previous Year ₹
I. INCOME			
Revenue from Objectives of Society	11	3,28,000	1,21,081
Donation		-	-
Grants Received From MES Institutions	12	-	1,67,95,000
Grants Received From Others		-	-
Other Income	13	8,15,358	4,15,390
Total Income		11,43,358	1,73,31,471
II. EXPENDITURE			
Operating Expenses	14	5,61,809	1,67,954
Employee Benefits	15	15,82,100	9,65,295
Office and Administrative Expenses	16	10,27,252	7,21,612
Finance Costs		-	-
Grants Paid to MES Institutions		-	-
Charity and Donation Paid	17	45,000	-
Depreciation Expense	5	28,67,738	21,35,732
Other Expenses	18	2,13,159	17,78,874
Total Expenses		62,97,058	57,69,467
I. Surplus/(Deficit) for the year (I-II)		(51,53,700)	1,15,62,004

Schedules forming part of accounts

1-18

for and on behalf of Managing Committee

As per our report of even date attached
 For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S

Chairman

Secretary

Treasurer



M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner
 M.No. 022113

Place: Malappuram

Place: Ernakulam
 Date: 30-09-2022


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Principal
 MES Ponnani College
 Ponnani South - 679 586

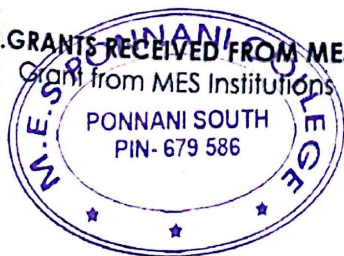


SCHEDULES FORMING PART OF ACCOUNTS

Particulars	Current Year ₹	Previous Year ₹
1. CAPITAL FUNDS		
a) Capital Fund		
Balance of Capital as per last Balance Sheet	2,97,78,306	1,82,16,302
Addition to Capital Fund during the Year	-	-
Internal Transfers	-	-
Surplus/(Deficit) for the year	(51,53,700)	1,15,62,004
	<u>2,46,24,606</u>	<u>2,97,78,306</u>
b) Other Funds		
Balance as per last Balance Sheet (Other Funds)	1,36,59,493	1,36,59,493
Additions during the Year (Other Funds)	-	-
	<u>1,36,59,493</u>	<u>1,36,59,493</u>
Total	<u>3,82,84,098</u>	<u>4,34,37,798</u>
2. LOANS AND ADVANCES INTER INSTITUTIONS		
From MES Institutions	20,22,511	20,22,511
	<u>20,22,511</u>	<u>20,22,511</u>
DEPOSITS		
Other Security Deposits	2,83,150	1,75,150
	<u>2,83,150</u>	<u>1,75,150</u>
OTHER CURRENT LIABILITIES		
Other Payables	42,638	26,118
	<u>42,638</u>	<u>26,118</u>
LOANS AND ADVANCES INTER INSTITUTIONS		
To MES Institutions	3,570	1,785
	<u>3,570</u>	<u>1,785</u>
DEPOSITS		
KSEB	1,15,984	1,11,984
Other Refundable Deposits	1,800	1,800
	<u>1,17,784</u>	<u>1,13,784</u>
CASH AND CASH EQUIVALENTS		
Cash in Hand	1,85,039	1,53,979
Cash at Bank	6,95,253	1,18,65,741
	<u>8,80,292</u>	<u>1,20,19,720</u>
SHORT TERM LOANS AND ADVANCES		
Salary Advance to Staff	4,02,000	2,04,000
	<u>4,02,000</u>	<u>2,04,000</u>
3. OTHER CURRENT ASSETS		
TDS Receivable	7,700	-
	<u>7,700</u>	<u>-</u>
1. REVENUE FROM OBJECTIVES OF SOCIETY		
Academic Fee Collection from students	3,28,000	1,21,081
	<u>3,28,000</u>	<u>1,21,081</u>
2. GRANTS RECEIVED FROM MES INSTITUTIONS		
Grant from MES Institutions	-	1,67,95,000
	<u>-</u>	<u>1,67,95,000</u>




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 Ponnani South - 679 586



3. OTHER INCOME

Interest Received	1,49,508	63,090
Other Incidental Income	6,65,850	3,52,300
	8,15,358	4,15,390

4. OPERATING EXPENSES

Academic Expenses	5,61,809	1,65,734
Other Operating Expenses	-	2,220
	5,61,809	1,67,954

5. EMPLOYEE BENEFITS

Salary and Allowances	15,64,100	9,47,295
Other Employee Cost	18,000	18,000
	15,82,100	9,65,295

6. OFFICE AND ADMINISTRATIVE EXPENSES

Advertisement Charges		-
Audit Fee	16,520	1,41,610
Bank Charges	309	202
Electricity and Fuel Charges	7,14,353	3,40,094
Internet Charges	68,441	56,016
Postage and Courier	7,000	7,000
Printing and Stationery	31,683	47,698
Rates, Duties and Taxes	11,550	11,550
Refreshment Charges	8,782	42,495
Telephone Charges	50,049	9,313
Travelling Expenses	38,392	24,000
Other Administrative Expenses	80,173	41,634
	10,27,252	7,21,612

7. CHARITY AND DONATION PAID

Donation Paid as Charity	45,000	-
	45,000	-

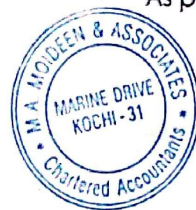
8. OTHER EXPENSES

Repairs and Maintenance	2,13,159	10,44,919
Miscellaneous Expenses	-	7,33,955
	2,13,159	17,78,874

and on behalf of Managing Committee

[Signature]

Chairman Secretary Treasurer

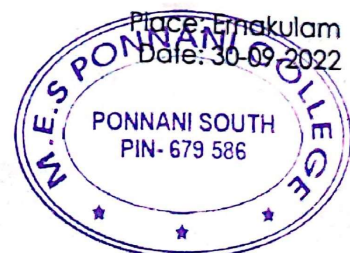


As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

M.A.Moldeen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113

Place: Malappuram

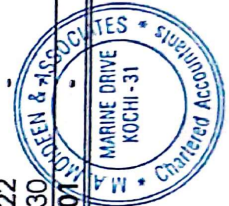
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5. SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON

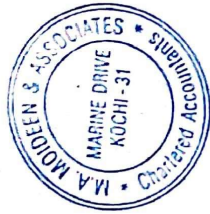
Sl No.	PARTICULARS	WDV as on 01-04-2021	Additions During The Year	Sales During The Year	Total	Rate	Depreciation Amount	WDV as on 31-03-2022
(i) TANGIBLE ASSETS								
1	Land	3,14,844	-	-	3,14,844			3,14,844
2	Building	2,41,63,989	-	-	2,41,63,989	5%	12,08,199	2,29,55,790
3	Furniture and Equipments	23,32,434	2,29,182	-	25,61,616	10%	2,56,162	23,05,454
4	Library Books	66,810	24,071	-	90,881	10%	9,088	81,793
5	Lab Equipments and Apparatus	5,88,631	-	-	5,88,631	10%	58,863	5,29,768
6	Computer	6,73,834	51,689	-	7,25,523	10%	72,552	6,52,971
7	Intercom	44,841	-	-	44,841	10%	4,484	40,357
8	Health Club Equipments	1,106	-	-	1,106	10%	111	995
9	Canteen Building	1,17,811	-	-	1,17,811	5%	5,891	1,11,920
10	New Class Room Building	11,54,000	-	-	11,54,000	5%	57,700	10,96,300
11	Compound Wall	5,52,255	-	-	5,52,255	5%	27,613	5,24,642
12	New Library Building	2,05,069	-	-	2,05,069	5%	10,253	1,94,816
13	Generator	68,107	-	-	68,107	10%	6,811	61,296
14	CCTV	1,86,571	-	-	1,86,571	10%	18,657	1,67,914
15	Transformer	1,52,814	-	-	1,52,814	10%	15,281	1,37,533
16	Sound System	56,862	-	-	56,862	10%	5,686	51,176
17	Solar Power Plant	5,11,146	24,784	-	5,35,930	10%	53,593	4,82,337
18	Media Room (Studio)	2,27,700	-	-	2,27,700	10%	22,770	2,04,930
19	Bio Gas Plant	74,088	-	-	74,088	10%	7,409	66,679
20	Boys hostel building	11,35,192	10,180	-	11,45,372	10%	1,14,537	10,30,835
21	Lab And Equipment	3,18,316	4,21,743	-	7,40,059	10%	74,006	6,66,053
22	Ladies Hostel Collection	-	13,00,000	-	13,00,000	10%	1,30,000	11,70,000
23	New academic Block	-	65,75,722	-	65,75,722	10%	6,57,572	59,18,150
24	Kitchen Utensils	-	1,29,130	-	1,29,130	10%	12,913	1,16,217
		3,29,46,420	87,66,501	-	4,17,12,921		28,30,151	3,88,82,770



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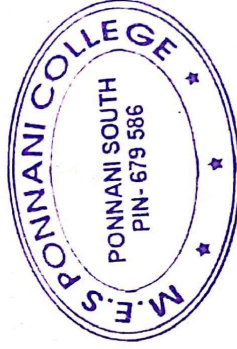
(ii) INTANGIBLE ASSETS

1	Software	3,13,290	-	3,13,290	10%	31,329	2,81,961
2	Website	62,578	-	62,578	10%	6,258	56,320
		3,75,868	-	3,75,868		37,587	3,38,281
	TOTAL	3,33,22,288	87,66,501	4,20,88,789		28,67,738	3,92,21,051



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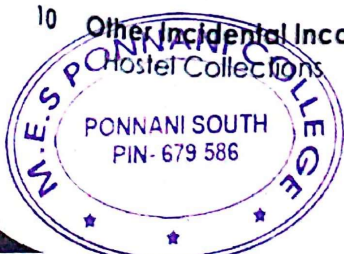
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GROUPINGS 2021-22

S.No.	Particulars	Current Year ₹
1	Loans And Advances (Liability) - From M.E.S Institutions M.E.S Higher Secondary School, Ponnani M.E.S Central Committee	6,65,000 13,57,511 <u>20,22,511</u>
2	Other Security Deposits (Liability) Canteen Deposit Hostel Ladies & Mens	55,000 2,28,150 <u>2,83,150</u>
3	Other Payables University Admission Fee Payable Audit Fee Payable	26,118 16,520 <u>42,638</u>
4	Loans And Advances (Asset) - To M.E.S Institutions Unit Committee , Ponnani	3,570 <u>3,570</u>
5	Other Refundable Deposits Gas Deposit	1,800 <u>1,800</u>
6	Cash in Hand Management Hostel	806 1,84,233 <u>1,85,039</u>
7	Cash at Bank State Bank of India A/c No.2678 Bank of Baroda A/C No 0677 Federal Bank A/C No. 6751 Kerala Gramin Bank A/c No.6391	1,39,692 31,667 4,05,424 1,18,471 <u>6,95,253</u>
8	Salary Advance to Staff Salary Advance	4,02,000 <u>4,02,000</u>
9	Fees & Other Collections from students Establishment fee Admission fee collection	2,62,000 66,000 <u>3,28,000</u>
10	Other Incidental Income Hostel Collections	6,65,850 <u>6,65,850</u>



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Academic Expenses

Application & Affiliation Charges
Website Expense
NAAC Expense

2,03,695
4,840
3,53,274
5,61,809

**12 Compensation to Employees
Non Teaching Staff**
Salary

15,64,100
15,64,100

13 Other Employee Cost
Honorarium

18,000
18,000

14 Other Office Expenses
Insurance Charge
Generator Expense
Software expenses
Office Expense
KSEB Expenses

33,120
26,180
10,620
1,785
8,468
80,173

15 Donation paid as charity
Fresh Meals(M.E.S Dist)
Care @ Home

25,000
20,000
45,000

16 Repairs & Maintenance
Repairs & Maintenance - Building

2,13,159
2,13,159

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